**202 Funds:** Fund accounts beginning with 202, are called service center accounts (Fee-for-Service). Service center accounts are established for the sale of goods and/or services by University departments. This is an unrestricted account, however, expenditures in these accounts must relate to the services provided.

**206 Funds:** 206 fund accounts are called agency accounts. The funds are held by ISU but are “owned” by an external party. Agency accounts are established only for organizations meeting specific criteria, such as registered student organizations and departmental vending accounts.

**29X Funds:** 29X fund accounts are accounts established for discretionary funds. Funds deposited into these accounts must be unrestricted and cannot be transferred from other restricted fund accounts. Goods or equipment purchased from 29X funds are property of the University and ARE NOT PERSONAL PROPERTY. If the ISU employee leaves their employment at the University, the property remains with ISU.

**4XX Funds (Excluding 490 and 497):** Fund accounts beginning with 4xx, excluding 490 and 497, are Sponsored Programs accounts originating from contractual agreements between the University and external sponsors. These are restricted funds.

**490 Funds:** Accounts established for faculty eligible to receive distribution of Facilities & Administrative (a.k.a. IDC) revenue generated from sponsored projects. Funds deposited into these accounts are unrestricted. Goods or equipment purchased from 490 funds are the property of the University and ARE NOT PERSONAL PROPERTY. If the ISU employee leaves their employment at the University, the property remains with ISU.

**497 Funds:** The 497 funds are ISU Foundation accounts. Expenditures charged to 497 accounts must comply with any donor restrictions.

**701 and 704 Funds:** Fund accounts beginning with 701 and 704 are general state appropriations. The 701 and 704 funds are state appropriations given for general operating and salary expenditures. Any remaining balances at year-end are transferred out of that fund group. This is an unrestricted account, however, expenditures in these accounts must relate to the University mission.

**706 Funds:** Fund accounts beginning with 706, are state appropriations given for startup packages. This is an unrestricted account, however, expenditures in these accounts must relate to the University mission.

**721 Funds:** 721 funds are called advance commitment funds. Advance commitment funds represent remaining cash carried forward into a subsequent fiscal year and must have a spending plan per institution policy guidelines. This is an unrestricted account, however, expenditures in these accounts must relate to the University mission.

**907 Funds:** 907 accounts are petty cash funds. These are restricted funds.